

## PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The Houston County Board of Commissioners today announces its intention to increase the 2018 property taxes it will levy this year by 0.17 percentage over the rollback millage rate.

Each year, the Board of Tax Assessors is required to review the assessed value for property tax purposes of taxable property in the County. When the trend of prices on properties that have been recently sold in the County indicates there has been an increase in the fair market value of any specific property, the Board of Tax Assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must by computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred. The Houston County Board of Commissioners has made the decision to maintain the 2018 Maintenance and Operation (M&O) millage rate at 9.935 which is the same as the 2017 millage rate. By law, this must be advertised as a property tax increase.

Before the Houston County Board of Commissioners may set a final millage rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the Houston County Annex building, 200 Carl Vinson Parkway, Warner Robins, Georgia on July 23, 2018 at 11:30 a.m. and at 6:00 p.m. and on July 30, 2018 at 4:00 p.m. after which the Board will vote to adopt the 2018 Digest.

<u>Current 2018 Tax Digest and 5- Year History of Levy</u> <u>Notice of Property Tax Increase</u>